

PLANETARY EFFECTS

ON

STOCK MARKET PRICES

WITH INDICATIONS
FOR 1933 - 1934 - 1935

*An Impartial Record of the Effects of Certain
Planetary Positions and Aspects on
Stock Market Prices*

*With Rules for Future Application as an Aid
in Speculation*

By

JAMES MARS LANGHAM, B. S.

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CHAPTER I

EXPLANATION

The Sun, Moon, and stars in their courses are the most rhythmical of all nature's manifestations, regulating the temperature, the atmosphere, the tides, and the human mind. The history of mankind is cyclical and can be equally traced in the development of religions, rise and fall of nations, politics and economics. Planetary movements are cyclical, for nothing is left to chance, the work of the creator must have been founded on a plan, and in our solar system the revolving planets are surely the wheels, energized and spinning from the solar engine; doing their part according to divine plan.

The Sun is the source of life on our planet (the Earth) and likewise must be the source of life (if such there be) on our sister planets.

The Moon, our satellite, rules our tides and so likewise it is reasonable to suppose, that the nine planets in our solar system, being satellites of the Sun, affect the Sun's emanations, and likewise each other. Our solar system is only one of many such systems in

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the universe, and each planet of our solar family is related and affected by each other.

The path of the Earth in its travels through space around the Sun, is constant, it travels the same track month to month, year to year, and century to century, and it does so only as a result of the attracting and repelling forces of the other planets; let one planet stop in its course or deviate therefrom, and the proper balance would be lost, and our Earth more than likely would fly off at a tangent, and if it missed colliding with one of the other equally uncontrolled planets, it would disappear into the universal ether, a frozen mass.

The belief of the ancients that the planets were gods who had under their special care the affairs of mankind arose, not from mere barbaric superstition, but from observations of calamities accompanying, or immediately following certain relative positions of the planets Saturn and Mars; and of benefits attending upon similar relative positions of Jupiter and Venus. It was by watching the eclipses and transits of the major planets, that the ancient astrologers foretold the nature of the benefits or calamities about to happen, and named the countries likely to be affected

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by them. This branch of astrology is called Mundane Astrology and it takes precedence of all other branches because it deals with what Ptolemy described as the "superior cause". He wrote that "It must not be imagined that all things happen to mankind as though every individual circumstance were ordained by divine decree and some indissoluble supernal cause. Such an opinion is entirely inadmissible, for it is on the contrary most essential to observe, not only the heavenly motion which perfect in its divine institution and order, is eternally regular and undeviating, yet subject to the superior cause which operates in respect to the accidents produced."

Astrology is the oldest science in existence, not only prehistoric but pretraditional, it is the science of the effects of the solar and planetary currents on our Earth, particularly as they affect the living things of our Earth and the directions and inclinations of the minds of men. Astronomy is an outgrowth of Astrology, and it is undoubtedly due to the national subsidizing of the former, first as a necessity for navigation, and later as a recipient of large endowments for an interesting but so far aside from navigation impracticable field of investigation, that As-

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tronomy is regarded as the acme of learning, an accepted conventional science taught in all our universities, while Astrology far more practical in its possibilities, unsubsidized, condemned without investigation by some scientists best equipped to standardize it, has held its own through all the ages, and today has more believers and able practitioners than ever before.

The Astrologers of Babylon were interested in Astronomy only so far as was necessary in computing the positions of the stars. They wanted to know what was in store for the nation more than for the individual. In those times the horoscopes were cast for rulers and kings, not for the masses. The wisdom of the Chaldean Astrologers spread to Greece and the Western World before the Christian Era, and its teachings based on centuries of observation, and the law of trial and error, were carried over in each century, until today the research made possible by a more wide spread interest, and ease of obtaining accurate birth dates, finds a higher development of literature and ability among its devotees than ever before. Quoting from a work of Dr. Richard Garnet, one of our moderns, he says: "Astrology with the

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single exception of Astronomy is as regards the certainty of its data the most exact of all the exact sciences. The imperfection of the geological record may mislead the Geologist, an error in analysis may baffle the Chemist; the Astrologer takes his data from observations which the interests of Astronomy and navigation require to be absolutely faultless. He works under the surveillance of his brother the Astronomer, and cannot falsify his data without instant detection. The principals of his art have come down to him from remote antiquity, they have been published in a thousand books and are open to the examination of all the world. His calculations are performed by no more cabalistical process than arithmetic.”

Henry Ward Beecher, when asked his opinion of Astrology said, “I have never made it a study, but if its principles are sound and I think they are, then the practical application of Astrology should interest every human being. Its value is in that it does for the human race what no other science pretends to do, and that is to show man his proper place in life.”

Much is due that talented modern American Astrologer, Evangeline Adams for elevating and popu-

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larizing this science, and no one can read the book of her life long experiences as a practitioner, without being impressed by the significance of the hard headed captains of industry who consulted her.

Astrology is divided into three distinct and separate branches; Mundane, Natal, and Horary. *Mundane*, pertaining to the actions of the Sun, Moon, and planets upon terrestrial phenomena, and international and national affairs, weather, earthquakes, war, revolutions, famines, rulers, prosperity and adversity of nations and communities, and in this work its applications to business cycles of prosperity and depression with detailed application of its effects on the rise and fall of security prices.

Natal or Genethliacal Astrology is that branch which considers the individual and everything that pertains to him from the moment of his birth to the end of his existence. Only a brief reference to this branch will be made in this work, for while the favorable and unfavorable indications in an absolute monarch's nativity undoubtedly did affect the welfare of his subjects in olden times, in these days of representative governments with so many rulers, the ultimate power being in the legislative body, we must look to the indicators of the temporary ruling powers,

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such as the Prime Minister or President, (10th house) or supreme legislative power like the English Parliament, the French Chamber of Deputies, and our American Congress (11th house). These houses have reference to the twelve divisions (30° each) of the Zodiac; particularly when judging the effects of an important conjunction or solar ingress.

Horary Astrology, taking its name from the Latin word for hour, comes closer to divination than either of the other two branches, having reference to the indications shown at the birth of a thought or impulse, but unless it is used for a question of very serious import, and at the time of most serious agitation over a really important human worry, it is useless. No further reference to this branch will be made in this work.

I shall try to make this book clear and understandable to all. In the first place by a series of charts, I shall attempt to show that the major planets in our solar system have a decided correlation with the up and down business cycles of history. That these planets in their regular orbits around the Sun are, like the Earth in its yearly revolution, just as plainly indicating good times and depression as the

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latter does winter and summer, and as the Moon, in its daily movements indicates the high and low tides.

To be able to calculate these positions yourself is as nonessential as to be able to calculate the time of the tides. The position of these planets are worked out for us by government astronomers in the Nautical Almanac, and the geocentric positions (as viewed from the Earth) are readily obtainable in any reliable geocentric almanac with ephemeris.

This book is not a prophecy or forecast, its chief object is to call the attention of statisticians, economists and business men in general to indications at hand and available to all, that are too convincing to ignore.

In this article and in these charts, I have compared these planetary positions with the official records of the New York Stock Exchange average prices, using for the purpose the Dow Jones daily detailed averages from 1897 to 1932, and in the charts of business activity back to 1860. I am indebted to the material assembled by Colonel Leonard P. Ayres in a publication of the Cleveland Trust Co.

The world is always in some cycle, part of divine

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plan, and in order to study the connection between the changing conditions of humanity, the rise and fall of countries, the progress of material comforts, and the periods of prosperity and depression, it would appear consistent to pursue our investigations from the slowest moving cosmic controls, those requiring centuries to operate, down through the major to the minor, from centuries to decades and thence to years and months. The century and longer indices that are first briefly outlined, are of no practical use to us, and are only reproduced as a matter of sequel, the practical speculator can pass them for the more detailed control of the shorter cycles.

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CHAPTER II PRECESSION OF THE EQUINOXES

2000 Year Cycles

By this movement our solar system requires 2160 years to precess through a constellation or Zodial sign, and as to whether this slowest moving indice has any bearing on the changing conquests and habits of humanity, let us briefly review the periods of the world history in its relation to the established astrological indications of the Zodial sign occupied at the time. This movement of the equinoxes, or the apparent retrograde movement of the Sun in its yearly Zodial transit over the first point of Aries called the Vernal Equinox, amounts to but 50 seconds of longitude a year, requiring 72 years to move 1° , 720 years to move one decant (10°) of a sign, and 2160 years for the entire 30° of a sign.

This point is now just entering the last decanate of of the water sign Pisces, and as it will next enter the air sign Aquarius, we have heard so much of the coming Aquarian Age, with its conquest of the air, and its uplift of humanity, leaving the controlling influences of water and material things, and in the next

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2000 year period to see established a humanitarianism and universal brotherhood with science showing the way, that the present capitalistic and industrial age can not conceive. People will be able to travel, work, and live high in the air, and radio developments and conquests of the ether will be stupendous. It is interesting to note that it was about 2000 years ago when this same Equinoxial point was beginning to take on the water and fishes aspect of the sign Pisces, and during its long stay in that sign up to the present, the conquest of the waters of the Earth was accomplished. Previous to that time mankind lived on the land and the seas were an uncharted terror, but during this Pisces Era, the seas were conquered both above and below, it was controlled and turned into steam for power. This entrance into Pisces was also signalled by the appearance of a world teacher with a new message and religion. At this crossing of the line, Christ chose twelve disciples from the watery realm, fishermen. Going back another 2000 years we have the beginning of the Arian Age, this point then about to enter the sign Aries, attended with fire sacrifices, the blood of lambs was sprinkled on the altars, and fiery personal combat marked the temper

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of that period. Two thousand years previous to the Aries Cycle, this Equinoxial point was entering Taurus, the sign of the bull, commemorated by interest in the bull, the sacred cow and the golden calf. It is thought that when the solar system was passing from Virgo into Leo, approximately 13,000 years ago, the Sphinx was built half woman and half lion to commemorate that event.

GREAT CONJUNCTIONS

240 Year Cycles

Next to the precession of the Equinoxes in point of time come some of the mutual conjunctions of the major planets in important or critical points of the Zodiac, the most important point being the vernal equinox or first point of the sign Aries, and secondly when these recurring mutual conjunctions pass from one triplicity (earth, air, fire, and water) to another.

Claudius Ptolemy, Rameses, and other ancient authorities writing before the discovery of the planets Hershel and Neptune stated: "The first and greatest of all, is the conjunction of the two superior planets Saturn and Jupiter in the first term or degree of

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Aries, which happens but once in 960 years, and again when these planets change from one triplicity to another in their meetings or conjunctions, occurring once every 240 years.”

It was always held by ancient astrologers that Saturn and Jupiter do change and overturn many human affairs in this world, and that then or near that time, there is first an appearance of them, when Jupiter and Saturn change from one triplicity to another in their meetings or conjunctions. Going back to history we note that the most recent conjunction of these two planets in a new triplicity occurred on January 26, 1842, at 5:28 A. M. Greenwich mean time, their meeting occurring in the eighth degree of Capricorn. This earthy triplicity rules India, Turkey, Greece and other adjacent countries, denoting vast changes to them. Since that conjunction the Eastern question has been the source of the deepest anxiety for European statesmen. The Indian mutiny of 1857 was suppressed with great loss of life. Turkey was invaded by Russia in 1854, and again in 1877. The Crimea (ruled by the earthy sign Taurus) was invaded by the allied armies of Britain, France, Italy, and Turkey, and the Russian power broken at

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Sevastopol. Egypt at that time an appendage of Turkey was the theatre of war in 1882, and the Soudan the scene of a fanatical rising in 1884 and 1885. The old glory and prestige of these countries has gone, the World War taking more Turkish territory, and the Indian troubles are by no means over. Going back 240 years we find this same conjunction occurring for the first time in the fiery triplicity in Aries on the 7th of December 1603. This triplicity rules Great Britain, and in fact the most important countries of Europe, Germany, France and Italy (I will have occasion to refer later to important transits and aspects occurring in these same fiery signs in more modern history). During that year 1603, the union of the English and Scotch crowns took place in the person of James 1st.

Two hundred and forty years previous to the above brings us to 1363, and at this time the same conjunction occurred in 1362, in the watery triplicity, and we find that Henry IV was born in 1367, ascended the throne in 1399, and thus the line of Lancaster commenced. Going back we find the next previous conjunction occurring in 1122, soon after which the overthrown Saxon line of monarchs was restored in

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the person of Henry 2nd, born in 1133, and beginning to reign in 1154.

Two hundred and forty years previous brings us to 882, coincident with the reign of Alfred the Great, who under the term of this mutation, expelled the Danes from England.

Let me explain that these two planets Saturn and Jupiter meet in conjunction every twenty years in one part or other of the Zodiac, they have an effect according to the other major aspects operating, but the major cyclical effects are traceable only when they change triplicities in their meetings, occurring once every two hundred and forty years. The effects of a conjunction are greatly augmented when one of the conjoined planets happens to be in perigee. When the conjoined planets differ greatly in latitude the importance of the conjunction is greatly lessened.

The discovery of the planets Uranus and Neptune necessitates a rearrangement of great conjunctions. The influence of Neptune is not nearly so potent as that of Uranus. The latter is very important however, seeming to represent the rulers and powerful capitalists, and its conjunctions and major aspects with the other major planets, have always been at-

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tended by definite good or bad reactions in commercial affairs, its effects will be outlined later. All the conjunctions are important especially when occurring in the first decanate of the cardinal signs Aries, Cancer, Libra, and Capricorn. The conjunctions of Uranus and Jupiter (and likewise their oppositions) often being attended by epidemics. Those of Saturn and Mars generally by misfortunes like destructive storms, wars, etc.; and when a great conjunction occurs in Taurus or Scorpio, especially when other major planets are in these same signs it is very often attended or followed by great earthquakes. The greatest effects of great conjunctions generally fall on those countries and places where the conjoined planets are exactly rising at the moment of their conjunction.

ECLIPSES OF THE SUN AND MOON

Eclipses of the Sun and Moon have from the remotest ages been regarded as constituting a veritable shadow of things to come. This does not mean that the mere eclipse portends anything, but that the relative planetary positions at the moment of elliptic con-

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junction or opposition of the Sun and Moon are the indices of coming events. Hence some eclipses are considered to portend evil and others good. It is due to the combined action of the Sun and Moon (together with the planetary configurations) being greater than at other times, the luminaries being in a direct line, that great effects are attributed.

The Chaldean astrologers foretold eclipses correctly, and formulated from long continued observations, the rules for judging their probable effects. The luni solar period of the Chaldeans were based upon an immense number of accurate observations. Their period of eclipses which they called saros, consisted of 223 lunations or 6585 days and 8 hours at the end of which the Moon returns to the same position in regard to the Sun. Modern astronomers make this period 6585 days, 7 hours, 42 minutes, and 31 seconds, so that the error of the Chaldeans amounted only to 17 minutes and 29 seconds.

Let us refer to the words of the celebrated French astronomer Arago in regard to the influence of the Moon on diseases: "With regard to the theory of lunar influence on diseases, it still counts a good number of partisans. Is it not something to have on our

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side the authority of the two great physicians of antiquity and among the moderns that of Mead Hoffman and Sauvage? Authorities, I admit are of little weight in matters of science in the face of positive facts, but it is necessary that these facts exist, that they have been subjected to severe examination, that they have been skilfully grouped, with the view to extract the truth they conceal. Now has this procedure been adopted with regard to lunar influence? Where do we find them refuted with such arguments as science would acknowledge? He who ventures to treat a priori a fact as absurd, wants prudence. He has not reflected on the numerous errors he would have committed with regard to modern discoveries. I address these short reflections to those who may think that the subject of lunar influence is unworthy of any notice.”

The above words of Arago apply strikingly to the effects of eclipses, for where positive indications are shown the effects are generally immediate. They are not of great assistance in our study of market forecasting, and their duration is comparatively short, lasting in a solar eclipse as many years as the obscuration lasted hours, and in a lunar eclipse a like

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number of months is to be reckoned instead of years. Their effects mainly fall on those countries or parts of countries where visible, and the effects are good or bad according to whether the fortunate planets Jupiter or Venus occupied the important angles or contra the unfortunate planets Saturn, Mars, or Uranus. Generally speaking an eclipse occurring in the fire triplicity Aries, Leo, Sagittarius, presignifies the motion of armies, death of kings, or great men. In the earth triplicity, Taurus, Virgo, and Capricorn, scarcity of crops, mainly due to drought. In the air triplicity, Gemini, Libra and Aquarius, pestilence and tempests. In the water triplicity, Cancer, Scorpio, and Pisces, death of common people, sedition, and floods. An old aphorism says, "No eclipse whatsoever can threaten a plague or scarcity to the whole earth, nor can the pestilence continue above four years in one place."

On the 12th of July, 1870, a total eclipse of the Moon visible in Europe took place. Three days after Louis Napoleon declared war against Prussia. On the 27th of February, 1877, a total eclipse of the Moon visible in Europe took place in the sign Virgo, the Moon being in opposition to Saturn. The rela-

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tions between Russia and Turkey were then greatly strained and on the 24th of April, the Czar declared war against the Sultan. During the height of the struggle at Plevna, another total eclipse of the Moon visible in Europe occurred this time in Pisces, the sign opposite Virgo, the Moon being attended by the two infortunes Mars, and Saturn, the holocaust of victims to the crusade against Turkey was perfectly appalling. On the 10th of April, 1865, there occurred a partial eclipse of the Moon at Washington, the good planet Jupiter was in the ascendant in his own sign Sagittarius. On that very day General Lee surrendered to General Grant, thus putting an end to the Civil War. Zadkiel, a famous English Astrologer foretold this nearly a year ahead in these words: "I find Jupiter strong in the ascendant at this eclipse. I have no doubt peace will take place under the benefic influence of this eclipse."

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CHAPTER III

MAJOR PLANET TRANSITS

Major and Secondary stock market movements follow very closely certain planetary positions and aspects, and when confirmed by two or more major transits or aspects of the same nature, and no conflicting opposing aspects operate at the same time, we can confidently predict the trend up or down, according to whether these positions and aspects are good or evil.

These planetary indications foreshadow the rise and fall of general business conditions and commodity prices, and are a better index of production and trade than actual stock market prices, but the latter being largely dependent on trade conditions, follow the planetary indications closely.

Let us first note the effects when each of the 3 major planets Hershel (sometimes called Uranus), Saturn and Jupiter were passing through the sign Gemini, and then the effects of their good and bad aspects to each other.

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URANUS TRANSITS

(84 Year Cycles)

Countries like individuals have been found to be under or influenced by certain Zodial signs, and by observation it has been found that great changes, liberalism, and increase of liberty, often attended by revolutions, wars, and panics has attended the passage of the planet Uranus through a country's ruling sign.

This planet, sometimes called Hershel was discovered by Sir William Hershel in 1781. It takes 84 years for a complete circuit around the Sun, and therefore remains about 7 years in each Zodial sign.

Our own country has been found to be under the dominion of the Airy signs, and especially the sign Gemini. This sign corresponds in its characteristics with the nature of our people, quick, active, alert, commercial, and generally peaceful, not warlike. It was also the rising sign at the time the Declaration of Independence was supposed to have been signed on July 4th, 1776. The transits of good planets through this sign have nearly always been prosperous periods, and when the major evil planets were in Gemini, generally the reverse.

The great slow moving planet Uranus, the planet of

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liberalism, revolution, and progress, has made only two transits through this sign Gemini since our independence was won; the first 7 years transit being from 1775 to 1782, and the second transit occurring from March 1859 to June 1865. Both periods were critical, attended by war, panic and apprehension, Hershel here in Gemini stirred the spirit of rebellion, put love of liberty in the minds of our people, and despite the suffering, the losses, and the misery, liberty and freedom conquered. During the first visit, we won our freedom from England, and during the second visit we freed the slaves. In both cases personal liberty was the outcome of years of strife.

Hershel will enter Gemini, our ruling sign again in 1942, remaining in that sign until 1949.

The leading countries of Europe are under the rule of the Fiery signs, and the characteristics of their people are similar to the known characteristics of these signs.

Great Britain and Germany are ruled by the sign Aries, the most martian and warlike of them all. France is ruled by the sign Leo, another fiery and impetuous sign, but more controlled than Aries. Spain is ruled by Sagittarius, the least warlike of the

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three fiery signs with greater love of refinement and display.

Like in the history of the United States, the passage of the planet Uranus through Leo the ruling sign of France has also been attended by revolution in which liberty has been the gainer.

As explained before, this planet Uranus moves slowly requiring 84 years for a complete circuit through the twelve Zodial signs, and it remains 7 years in each sign. Tracing its effects on France while it was passing through Leo (France's ruling sign), we find it entered Leo in 1788 and remained in that sign until 1795. The French revolution began in 1789 with the opening of the States General at Versailles on May 5th. The Bastille was taken July 14th. The King of France accepted the declaration of the Rights of Man on October 6th. In 1791, Louis the Sixteenth fled from Paris and was arrested at Varennes June 21st, and on September 3rd, the French constitution was completed, with the first National legislative assembly meeting at Paris on October 1st. The attack on the Tuileries, the imprisonment of Louis 16th, and his family, and the massacres, followed by the declaration of a Republic oc-

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curred in August and September of 1792. The King and Queen of France were beheaded in 1793, and in 1794 Robespierre was guillotined, and the Jacobin Club abolished.

In another 84 years (1871), Hershel again entered the sign Leo, remaining there until 1878. In 1870 Napoleon the 3rd, having been defeated in his war against Prussia, was deposed, and the French Republic proclaimed. In 1871, the Germans entered Paris, and the treaty of Frankfort ended the Franco-German War. The war of the Commune in Paris was finally suppressed by the Versailles army after the Communists had burned many fine public buildings and shot Archbishop Darboy and other hostages. Napoleon the 3rd died in 1873.

Hershel will enter France's sign Leo again in 1956 remaining until 1962.

SATURN TRANSITS

(30 Year Cycles)

The planet Saturn is termed unfortunate, it takes about 30 years for a complete circuit through all the twelve Zodical signs, remaining about 2½ years in

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each sign. Being so much faster than the planet Hershel, its effects are not so important or cyclical. Its evil effects are modified when in a country's ruling sign, if well aspected by Hershel or Jupiter, and intensified if in evil aspect thereto.

It has made three transits through the United States ruling sign Gemini, since 1850, attended each time by the election of a Democratic president and some commercial depression, viz:

1855-1856—James Buchanan elected president, attended by falling prices, culminating in the panic of 1857, following the failure of the Ohio Life Insurance and Trust Co.

1884-1885—Grover Cleveland elected president, attended by a Stock Exchange smash in 1884, following the failure of The Marine Bank, Metropolitan Bank, and Grant & Ward in May of that year. The Trunk line war which had lasted for several years, was one of the factors in this period.

1912-1914—Woodrow Wilson elected president, Saturn at this time however was in good aspect (trine) to Hershel, thus there was two opposing influences, one good, and one evil. The Hershel trine Saturn was good denoting rising prices, but the position of Saturn

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in Gemini (ruling sign of the United States), was evil denoting evil for this country and generally resulting in falling prices. The actual result was as expected, conflicting. Trade and Production figures were above normal up to near the end of 1913 (see statistical and Chronological Records 1875 to 1930 as prepared for Barron's Financial Weekly by Warren M. Persons.)

Average security prices did not vary much. The Dow Jones 12 Industrial average being 72.94 on September 25, 1911, and 20 Rails 109.80 followed by a 22 point rally in Industrials to 94.15 on September 30, 1912, and a 14 point rally in Rails to 124.35 on October 5, 1912. Then back to their starting point on June 11, 1913, when Industrials were 72.11 and Rails 9 points off at 100.50. Then rallying again, Industrials 11 points to 83.19 on February 3, 1914, and Rails 109.43 on January 31, 1914. The net change in this two year period 1912 to 1914 being nothing in Rails and 10 points up in Industrials. The real decline took place with the closing of the Exchange due to the World war, which was planetarily indicated by the evil aspect between Hershel and Saturn operating at that time, as will be explained later.

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Other effects of Saturn's transits through the sign Gemini during these two years 1912-1914 were The Anthracite Miner's Strike in March 1912. The split in the Republican Party resulting in the election of Woodrow Wilson.

Drought and floods greatly damaging crops in August and September 1913.

Many anti-trust suits and railroad rate controversies throughout 1913.

JUPITER TRANSITS

(12 Year Cycles)

Jupiter—the largest planet of the Solar system, more than eleven times the diameter of the Earth and nearly one-tenth part of that of the Sun, the mass of Jupiter exceeding that of the Earth 1428 times, its magnitude so vast, that if the Earth, the Moon, Mercury, Venus, Mars, Saturn, Uranus, and four of the largest planetoids could be combined they would hardly equal it. “With mighty state the rival of the Sun” comes next to Saturn in the aphorisms of the ancients as to its presignification. Jupiter is known as the “Greater Fortune” as Saturn is the “Greater Misfortune.”

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The effect of Jupiter are always good, but due to his rapidity, remaining in each sign only one year, its effects in mundane affairs are not nearly as potent, lasting, or cyclical in its effects as that of Saturn or Uranus.

The best periods for any country come when it is transiting through that country's ruling sign, and especially at the same time in good aspect to the other major planets Uranus or Saturn. Should Jupiter be transiting through a country's ruling sign and at the same time the unfortunate Saturn be in the same sign, or Saturn at that same time be evilly aspected by Uranus, its good effects would be modified and no apparent good would result. A brief resume of those years when Jupiter transited through Gemini, the ruling sign of the United States Follows:

June 1858 to June 1859—Recovery from the panic and depression which culminated late 1857. Business activity getting above normal (see Colonel Ayres chart). Atlantic submarine cable laid.

May 1870 to May 1871—Another big recovery from the "Black Friday Panic" September 24, 1869. New railroad construction reached maximum proportions, iron trade unusually prosperous. Business ac-

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tivity much above normal. Railroad stocks reaching peak prices during the period of this transit.

April 1882 to May 1883—Another very prosperous period. Trade and Production, commodities, and business activity being much above normal. Railroad stocks again reaching their peak late in 1882.

April 1894 to April 1895—Another recovery featured this transit of Jupiter through the sign Gemini. Warren M. Persons' index of Production and Trade made up from Edwin Frickley's monthly aggregate bank clearings, and pig iron production, reaching the low point of 74 about April 1894, and recovering to 7 or 8% over normal (107) before the end of 1895. Prime commercial paper interest rates declining from the high of 10% in 1893 to between 2% and 4% during the period of this transit. Stocks and bonds made a good recovery. Industrials from a low point of 40 in 1893 to near 60 in April 1895.

Railroad reorganization plans were announced in January of 1894, and the Government's financial position improved by the sale of bonds in February.

The railroad strikes ended in August 1894, and the November 1894 elections went against the free silver agitation.

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July 1905 to July 1906—This transit of Jupiter through Gemini coincided with a good sextile aspect (60 degrees) between the two major planets Hershel and Saturn denoting prosperity and rising prices.

The result was bumper crops, resumption of dividends by U. S. Steel Corp.; and sensational dividend increases by Southern and Union Pacific Railroads. Index of Trade and Production much above normal, and rising prices to commodities and Industrial and Rail stocks. Industrial average being 77 on July 1, 1905, and 95 in June 1906, having reached 103 earlier in 1906. Rail averages likewise advancing from 117 in May 1905, to 131 on June 11, 1906.

July 1917 to July 1918—This period followed the declaration of war against Germany. Congress having declared war on April 6th. So far as it directly affected this country, it was a period of crop increases with soaring prices. All commodity price index going over 200, and sensitive commodities over 300. Wages of all kind were advanced. Production and Trade was much above normal, reaching a 45 year peak of about 125 twice during this period. Speculative markets were not controlled by normal factors, the Government taking over the railroads and adopt-

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ing a new wage scale. This took the rails out of the speculative class, a certain yield being guaranteed by the Government, made their movement correspond more to that of bonds, and with commercial interest rates high and advancing, the average price of railroad stocks declined about 9 points from 92 in July 1917 to 83 in July 1918. Industrials also declined about 7 points from 90 in July 1917, to 83 in July 1918.

This period was the zero hour for France and the Allies, and it is significant to note that the evil planet Saturn was then in Leo, the ruling sign of France, applying to an opposition aspect with Hershel in the sign Aquarius.

June 1929 to June 1930—The last transit of Jupiter through the ruling sign of the United States coincided with the culmination of the greatest boom in our history. It was helped and made more indicative of prosperity during July and August of 1929 by the good aspect operating between Hershel and Jupiter (sextile, 60 degrees) but the very major evil square aspect (90 degrees) of Saturn to Hershel was approaching, getting within orb (7 degrees) in November of 1929. All indexes Trade and Production.

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commodity prices and earnings reached their peak in the fall of 1929. The all time high prices of stocks were made on September 3, 1929, industrials reached 381, and Rails 189. Following the smash to a low of 198 for Industrials and 128 for Rails, on November 13th, a pronounced secondary rally got under way, accompanied by a mark up of sugar and silk.

The good sextile aspect between the planets Hershel and Jupiter again operated from December 15, 1929 to April 13, 1930, which to a large extent neutralized the evil Saturn, Hershel aspect or deferred its inevitable indications, and as a result Industrials rallied 96 points to a high of 294 on April 17, 1930, and Rails rallied 30 points to a high of 158 on March 29, 1930.